Sensex surges 150 points as financials shine

Sensex Intra-day, Dec 13

35,145.75

Pharma, TCS, Tata Steel, Adani

Ports and Coal India, falling up

firm measures to ease the

credit squeeze by the new RBI

governor post his meeting with

PSU bank chiefs today, markets

rallied in the morning but

cooled off in the second half on

some profit booking," said Essel

Mutual Fund CIO Viral

Berawala. "Stocks with rural

focus also gained momentum

on expectations of some pro-

rural announcements by the

35 paise to 71.66 against the

folio investors sold shares

worth ₹1,299.43 crore on

Wednesday, while domestic

institutional investors were net

buyers to the tune of ₹1,121.29

crore, provisional data available

trading flat at \$60.15 per

Brent crude oil futures were

Growth (%, y-o-y)

≈ 52

× 14

≥ 22

≈ 12

2,701.3 😺 7

its group insurance segment in

the current financial year. The

Irdai data showed till Novem-

ber in the current financial

year, LIC received first-year

premium of ₹83,148.64 crore,

against ₹90,314.25 crore in

the previous financial year, a

negative growth of around

7.93%. The decline in premium is higher in the group

investor appetite for capital market investments is reflect-

ing in inflows to the sector. In

November 2018, private sector

individual APE was almost flat

as compared to 17-19%

growth over the past three months. We expect near-term

volumes to remain weak

though higher growth in the

protection business makes top line growth less relevant," says

the Kotak Institutional Equi-

Players like Birla Sun Life,

"HDFC Life reported 20% a

Bharti AXA, SBI Life and Tata

AIA continued to post positive

Y-o-Y decline in individual APE

after a strong (37% Y-o-Y)

growth in October; ticket size

in individual non-single busi-

ness was down 24% MoM

likely indicating that the slow-

down was in ULIPs. The com-

pany expects its growth trajec-

tory to remain moderate over

the next few months," says the

Kotak Institutional Equities.

APE growth in November.

ties report.

"The slowdown in retail

insurance business for LIC.

with the BSE showed.

US dollar in intra-day trade.

The rupee, meanwhile, rose

On a net basis, foreign port-

central government.

"In anticipation of some

36,159

36,044

35,814

35,699

to 2%.

35,260.54

The biggest loser, Yes Bank, declines over 6%

PRESS TRUST OF INDIA Mumbai. December 13

THE BENCHMARK INDICES rose for the third straight session on Thursday, led by a surge in financial stocks, as optimism over new RBI governor Shaktikanta Das' promise to take all stakeholders along on key issues enthused bulls on Dalal Street. Recovery in the rupee and positive cues from other Asian markets too influenced the investor sentiment, analysts said.

The Sensex climbed 150.57 points, or 0.42%, to end at 35,929.64, while the Nifty rose 53.95 points, or 0.50%, to 10,791.55.

Major gainers in the Sensex pack were Wipro, Kotak Bank, Infosys, Maruti, Tata Motors, L&T, IndusInd Bank, Hero MotoCorp, M&M, SBI, ONGC, HDFC Bank and HUL. These stocks rose up to 3%.

Yes Bank, on the other hand, was the biggest loser, falling over 6% after its board meet concluded. The bank said it has finalised a candidate for the chairman's position and would be seeking approval from the Reserve Bank of India.s

Other losers include Sun

Premium income

APE in individual and group business for Nov 2018

370.7

PREMIUM

522.7

769.3

of life insurers

falls 3% in Nov

Total (₹ cr)

Bajaj Allianz 134.2

Birla Sunlife 124.3

HDFC Life

Max Life

SBI Life

LIC

Source: Kotak Institutional Equities

EQUIVALENT (APE) of the life

insurance industry in Novem-

ber declined 3% year-on-year

to ₹5,733 crore. While private

players registered flat APE, Life

Insurance Corporation of India

(LIC) saw a fall of 7% at 2,701.3

crore, showed data released by Kotak Institutional Equities.

November 2017 stood at

between April and November,

while private players regis-

life insurers in November

stood at ₹14,857.77 crore, a

fall of 12.58% compared to the same month last year. In Octo-

ber, the first-year premium

was positive as it grew 11.58%

to ₹15,480.47 crore. But in

September, the life insurance

companies witnessed a

16.28% decline to ₹17,490.68

alised first-year premiums on

regular premium policies, and

10% of single premiums, writ-

ten by insurance companies

during any period from both

retail and group policyholders.

in the insurance industry, LIC

has been facing challenges in

According to participants

APE is the sum of annu-

crore, showed Irdai data.

The first-year premium of

tered a 11% growth.

The APE of life insurers in

The segment had witnessed a 6% APE growth

Mumbai, December 13

ICICI Prudential

FE BUREAU

ANNUALISED

₹5,912 crore.



FOR THE ATTENTION OF THE STAKEHOLDERS OF CONCAST STEEL& POWER LIMITED-IN LIQUIDATION (Under Regulation 31(2) read with Regulation 12 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016)

1. Name of Corporate Debtor **CONCAST STEEL & POWER LIMITED** 2. Date of Incorporation 08/06/1995 Corporate Debtor & CIN U51909WB1995PLC072045 3. Authority Under

Debtor is Registrar of Companies, Kolkata Incorporated/Registered Address of the registered office 21, Hemant Basu Sarani, 5th Floor Room No 51 and principal office (if any) of & 512. Center Point, Kolkata-700001 corporate debtor

Commencement 26/09/2018 (vide order of the Hon'ble NCLT

Email: LQ.concast@in.gt.com,

Telephone: +91 33 24791951; +91 9830492324

Kshitiz@bccoindia.com

Date Of Corporate Debtor Kolkata Bench dated 26th September, 2018) Name, Address, Email Address, Name: Kshitiz Chhawchharia Telephone Number and The Address: C/O B.Chhawchharia & Co. Registration Number of The 8A & 8B, Satyam Towers 3, Alipore Road, Kolkata

5. Liquidation

Liquidator

Regn. No.: IBBI/IPA-001/IP-P00358/2017-18/10616 Pursuant to Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process Regulations, 2016 ("Regulations") Public Announcement is hereby made to all the stakeholders of the Corporate Debtor that the List of Stakeholders of Concast Steel & Power Limited (In Liquidation) has been filed with the Hon'ble NCLT, Kolkata Bench on 10th December, 2018. The List of Stakeholders is available for inspection by the Stakeholders, Members, Directors & Guarantors of the Corporate Debtor at the address mentioned against item No. 4. It is also available for inspection on the Corporate Debtors website: http://concastispat.com/nclt.html The List of Stakeholders shows complete details of the amount of claims admitted by the

Date: 14th December 2018 Kshitiz Chhawchharia (Liquidator) Place:Kolkata

Invitation for Expression of Interest to Submit Resolution Plan FOR AML STEEL AND POWER LIMITED

(CIN NO.:U27109TN2004PLC052436)

AML Steel and Power Limited("Corporate Debtor"), a company incorporated under the Companies Act, 1956.Application are invited for putting forward a Resolution Plan in the Corporate Insolvency Process of AML Steel and Power Limited for takeover, investment management etc. of the company which is a manufacturer of Sponge iron, M.S. Billets and power through WHRB. Company was manufacturing steel ingots out of scrap iron. The company has a plant in Jharkhand having land area of 60 Acre +. It has a Power Plant for captive consumption and Steel Melting Shop for manufacturing of Billets which is closed/ nonoperational since 2011. The Corporate Debtor is currently under the Corporate Insolvency Resolution Process ("CIRP") under the provisions of Insolvency & Bankruptcy Code, 2016 (IBC), pursuant to an order dated 12th March, 2018 passed by Hon'ble NCLT, Chennai. Mr. Santanu T Ray, who is appointed as Resolution Professional (RP), invites Expression o Interest (EOI) in the prescribed format from the prospective Resolution Applicants for the purpose of submission of Resolution Plan in respect of takeover and revival of the Corporate Debtor.

The last date of submission of Resolution Plan is 31st December, 2018, up to 05:00 PM. The prospective Resolution Applicant shall submit EOI along with the Annexures and proof of payment of Process Participation Fees in hard copy in a sealed envelope either in person of via speed post, courier or through email at the address /email id mentioned below. The Format of EOI, Form G, Brief profile of assets and business of Corporate Debtor, Bio Evaluation Matrix, Bidding Process & terms and conditions, eligibility criteria, requirement of Process Participation Fees & Earnest Money Deposit and Draft agreement between RP & Resolution Applicant are available on the website of Resolution Professional www.insolvencyandbankruptcy.in. Any terms & conditions of the EOI may be amended or changed at any stage by RP which will be posted on these websites.

Note: RP reserves the right to cancel or modify the process and / or disqualify any interest ed party without assigning any reason and without any liability. This is not an offer document Prospective Resolution Applicant should regularly visit websites referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any, Santanu T Ray, Partne

MUTUAL

AAA Insolvency Professionals LLP. Regn. No. - IBBI/IPA-002/IP-N00360/2017-18/11055 1343, Regus, Level 13, Platinum, Techno Park, Plot No.17-18 Sector 30A, Vashi, Navi Mumbai, Maharashtra, 40070 Correspondence Address: E-10A, Kailash Colony, Greater Kailash-1 New Delhi-110048. Email ID: santanutrav@aaainsolvencv.com. amlsteel@aaainsolvency.com . Contact No.: 011-46664600



801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF EDELWEISS MUTUAL FUND

* Edelweiss
Ideas create, values protect

1. Introduction of 'Common One time Mandate' Facility under all the Schemes of Edelweiss Mutual Fund

NOTICE is hereby given to all the investors that, in terms of the enabling provisions of Statement of Additional Information ('SAI') of Edelweiss Mutual Fund ('the Fund'), investors will be offered the Common One Time Mandate Registration Facility ('Facility') by Karvy Computershare Private Limited, the Registrar and Transfer Agents to the Fund ('Registrar/Karvy') and the same shall be available for investment in all the Schemes of the Fund with effect from December 17, 2018.

The Common One Time Mandate ('COTM') shall be registered against the PAN/PEKRN of the First Unitholder, which authorizes his/her bank to debit their account up to a certain specified limit per transaction (subject to the statutory limits as applicable from time to time), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer instruction with every transaction, thereafter. This Facility currently enables Unitholder(s) of the Fund to start Systematic Investment Plan (SIP), invest lump sum amounts and trigger based investments in the schemes of the Fund wherever subscription is allowed. Currently, this Facility is available for transactions made through physical mode only and the Fund may, at its discretion, extend the same to other modes of transactions from time to time. This Facility can be availed only if the Investor's Bank is participating in the NACH (National Automated Clearing House) Platform and subject to investor's bank accepting ACH/OTM Registration mandate.

Unitholders are requested to take note of the same.

Change in Benchmark of Edelweiss ASEAN Equity Off-shore Fund

Notice is hereby given that, pursuant to the communication of revision in nomenclature of certain indices by Morgan Stanley Capital International Inc. ("MSCI"), the nomenclature of the benchmark index of Edelweiss ASEAN Equity Off-shore Fund stands revised with effect from December 17, 2018 as per the table provided below:

Existing Name of the Benchmark	Revised Name of the Benchmark		
MSCI South East Asia Index	MSCI AC ASEAN Index		

Unitholders are requested to take note of the same.

3. Introduction of 'Insta-Redemption Facility' under Edelweiss Liquid Fund

Notice is hereby given that in accordance with SEBI/HO/IMD/DF2/CIR/P/2017/39 dated May 8, 2017, Edelweiss Asset Management Limited, Investment Manager to Edelweiss Mutual Fund ("the Fund") and Edelweiss Trusteeship Company Limited, Trustee to the Fund, have decided to introduce the 'Insta-Redemption Facility' ("the Facility") with effect from December 17, 2018.

Under this Facility, upon receipt of a transaction request from the Unitholder, the Fund shall endeavour to credit the redemption proceeds to the registered bank account of the Unitholder instantly, through Immediate Payment Service (IMPS) or similar payment mechanisms provided by banks with whom the AMC has made arrangements from time to time. The Facility shall be available on all days at all points of time.

Edelweiss Liquid Fund, an open ended Liquid Scheme of the Fund (only available under Growth

Salient features of the Insta-Redemption Facility are as follows:

Eligible Scheme

Provisions with respect to Disclosure of Net Asset Value, Portfolio Disclosures and Annual Report:

Eligible Scheme	Option of Regular and Direct Plan)			
Eligible Investor	This Facility is available only to resident individual investors.			
Mode of Transaction	a) The Facility shall be available only for transactions done online through Edelweiss Mutual Fund's website i.e. www.edelweissmf.com. The AMC reserves the right to extend the same to any other Official Point of Acceptance/ Platforms in the future.			
	 This Facility is not available for units held in dematerialized mode. 			
	c) The redemption payout under this Facility will be made to the registered bank account in the folio. In case of multiple bank accounts registered in the folio the payout will be made to the default bank account. This will be subject to the pre-requisites as stated below.			
Pre-requisites	 The registered bank account selected by the Unitholder for redemption payout should be a complete Core Banking System (CBS) account number along with the IFSC Code of the Bank branch. 			
	 Unitholder's bank is enabled with Immediate Payment Service (IMPS) on the National Payments Corporation of India (NPCI) platform. 			
Minimum Redemption Amount	Rs.500 and in multiple of Re.1/- thereafter. The redemption request under this Facility can be submitted only in terms of amount. Redemption request in terms of number of units will not be accepted.			
Maximum Redemption Amount	The maximum redemption limit under this Facility shall be INR 50,000 or 90% of latest available clear balance in the Scheme, whichever is lower. This limit shall be applicable per day per investor calculated on the basis of First / Sole unitholder's PAN/PEKRN across folios.			
	Latest available clear balance is calculated as number of clear redeemable units in the Eligible Scheme multiplied by the latest available NAV of the Scheme. For this purpose, available clear units are such units in the folio for which the investor can place a redemption request at any point of time after considering units which are un-cleared for funds realisation or reconciliation, or are under lien, or are in dematerialized mode and after considering any un-posted / un-processed transaction(s) pending for unit adjustments. The decision of the AMC in determining the redeemable / clear balance shall be final.			
NAV Applicability	The NAV applicable for processing redemptions under this Facility shall be as follows: i. where the application is received up to 3.00 p.m the lower of: (a) NAV of previous calendar day; and (b) NAV of calendar day on which application is received.			
	 ii. where the application is received after 3.00 p.m the lower of: (a) NAV of calendar day on which such application is received; and (b) NAV of the next calendar day. 			
Scenarios under which the Facility may be suspended	This Facility may get impacted due to technical / internet / network issues or software / hardware challenges or other reasons beyond the control of the AMC. In case a transaction through this Facility is not completed, such transaction shall be processed as ordinary redemption transaction and accordingly normal redemption NAV would be applicable as defined in the Scheme Information Document.			

The AMC reserves the right to change the salient features/terms and conditions of this Facility and/or withdraw/ suspend the Facility at a later date with due notice to the unitholders.

Pursuant to above, necessary changes will be carried out at relevant places in the SIDs / KIMs of the Eligible Scheme.

This notice-cum-addendum shall form an integral part of the SIDs / KIMs of the Eligible Scheme as amended from time to time and shall override the conflicting provisions, if any, in this regard.

All the other provisions of the SIDs and KIMs of the Eligible Scheme except as specifically modified herein above will remain unchanged.

Radhika Gupta

(Investment Manager to Edelweiss Mutual Fund)

For Edelweiss Asset Management Limited

Chief Executive Officer

For more information please contact: Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)

CIN: U65991MH2007PLC173409 Registered Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400098 Corporate Office: 801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098 Tel No:- 022 4093 3400 / 4097 9821, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: 022 4093 3401 / 4093 3402 / 4093 3403, Website: www.edelweissmf.com

> MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

WBSETC

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

(A Government of West Bengal Enterprise) Registered Office: Vidyut Bhavan, DJ Block, Sector-II, Bidhannagar, Kolkata-700091

CIN-U40101WB2007SGC113474 • web : www.wbsetcl.in								
Chief Engineer (Procure	ment) invites e-Tender for the following works:							
 NIT No: CE(P)/WBSETCL/ 12 KV VCB Swgr./18-19/24 Dated: 14.12.2018. 	Procurement of SCADA compatible 12 KV VCB Switchgear Panels.							
2. NIT No: CE(P)/WBSETCL/	Procurement of 25 KV, 1-Pole, Outdoor Type VCB (2nd							

2. NIT No: CE 25 KV VCB/18-19/25 Dated: 14.12.2018. Interested bidders may obtain bidding documents by registering themselves to the e-tendering portal (https://wbtenders.gov.in or https://etender.wb.nic.in)

and thereby downloading the bidding documents from 14.12.2018 11:00 A.M.

and shall be submitted (online) up to 04.00 P.M. on 10.01.2019. Detailed NIT may

also be seen & downloaded from WBSETCL website (www.wbsetcl.in).

ICA-T8312(3)/2018

AURANGABAD INDUSTRIAL **TOWNSHIP LIMITED** (A Government Undertaking)

AURIC Regd. Office : Udyog Sarathi, MIDC Office, Marol Industrial Area, Andheri East, Mumbai - 93 | Tel.: 022-26870052 Website: www.auric.city | CIN: U74999MH2014SGC260132

Aurangabad Industrial Township Ltd. (AITL) is presently developing Industrial Township - AURIC spread over land area of approx. 40 sq km. AITL invites RFQ cum RFP from reputed contractors to Design, Construction, Testing, Commissioning and Operation & Maintenance of Additional Infrastructure Works for Roads, Drains, Culverts, Water Supply, Sewerage, Power systems in AURIC-Shendra Industrial Area, Aurangabad, Maharashtra on EPC basis

(Tender No.: AITL/SBIA/2018-19/04) The details are available on the websites: https://aitl.eproc.in,

www.auric.city Interested applicants are requested to submit their responses online to the RFQ cum RFP on or before 28th January, 2019, 1500 hrs. Non refundable processing fees of INR 100,000/- (Rupees One Lakh only) shall accompany the submittals through the online portal only on AITL's website as a non refundable processing fee.

Managing Director, AITL

DIGJAM

DIGJAM LIMITED (CIN: L17123GJ2015PLC083569)

Registered Office: Aerodrome Road, Jamnagar 361 006 (Gujarat) Tel.: 91-288-2712972; Fax: 91-288-2712991

E-mail: cosec@digjam.co.in; website: www.digjam.co.in

Extracts of Statement of Unaudited Financial Results for the Quarter Ended September 30,2018

(₹ in lacs, except per share data Quarter Ended Quarter Ended **Particulars** 30.09.2017 30.09.2018 30.09.2018 Unaudited Unaudited Unaudited otal Income from Operations 1,783 607 (1,006)(2,018)(689)Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items) (689)Net (Loss) for the period before tax (after (2,018)(1,006)Exceptional and/or Extraordinary items) Net (Loss) for the period after tax (1,006)(2,018)(689)(after Exceptional and/or Extraordinary items Total Comprehensive Income for the period (1,988)(705)(991)[Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax) 8,764 8,764 Equity Share Capital 8,764 Earnings per Share (of ₹10 each) (1.15)(2.30)(0.79)(for continuing and discontinued operations): Basic & Diluted

Note:

 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in

Date: December 13, 2018 Place: New Delhi

For DIGJAM LIMITED C Bhaskar Managing Director & CEO

POWER GRID CORPORATION OF INDIA LIMITED (A Govt. of India Enterprise) CIN:L40101DL1989GOI038121 Southern Region Transmission System-II, Near RTO Driving Test Track, पानरन्विड

Singanayakanahalli, Yelahanka Hobli, Bangalore-560 064.

INVITATION OF BIDS (IFB) under Bidding Procedure through e-Procurement (Funding: Domestic)

Tel: 91-80-2309 3725, 2309 3727, E-mail: sr2candm@powergrid.co.in

NIT Ref. No: SR-II/C&M/NIT-136(E)/2018 Date: 14.12.2018

POWERGRID invites online bids through e-portal https://pgcileps.buyjunction.in for the following packages:

Package Ref.	Package Name	Details of Site	Downloading / Sale / Cost of Bid Documents	Deadline of Bid Submission (Both Soft & Hard copy part of bids) Both Envelope-I & I
I-1765	Procurement of 28 Nos. Tower Footing impedance kits for various stations / TLMs under SRTS-II	Various SS in SR-II	14.12.2018 to 14.01.2019 ₹12,500/-	21.01.2019, [11:00 hrs.(IST)]
I-1790	Procurement of 06 Nos. CT analyser for SR-II Stations	Various SS in SR-II	14.12.2018 to 14.01.2019 ₹5,000/-	21.01.2019, [11:00 hrs.(IST)]
I-1791	Procurement of Spare Transformer insulating oil for SR-II	Various SS in SR-II	14.12.2018 to 14.01.2019 ₹5,000/-	21.01.2019, [15:00 hrs.(IST)]
I-1792	Procurement of Towers for 400kV Quad D/c Link line for termination of 765kV TL at 400kV level at Substations	Dharmapuri, Tamil Nadu	14.12.2018 to 14.01.2019 ₹12,500/-	21.01.2019, [15:00 hrs.(IST)]
I-1793	Supply of 02 Nos. Self Propelled Articulating Boom lifts(with platform ht. of 18 mts) with all accessories, including AMC for Five (5) years for 500kV HVDC Kolar & 765kV Thiruvalam stations in SR-II	Kolar, Thiruvalam	14.12.2018 to 14.01.2019 ₹5,000/-	22.01.2019, [11:00 hrs.(IST)]
I-1794	Supply of 01 No. Self Propelled Articulating Boom lifts (with platform ht. of 13 mts) with all accessories including AMC for Five (5) years for 400 kV Pavagada SS in SR-II	Pavagada	14.12.2018 to 14.01.2019 ₹2,500/-	22.01.2019, [11:00 hrs.(IST)]
WC- 2131	Supply, Installation, Testing & Commissioning of Biometric based access control system in all the stations of SRTS-II, as per security guidelines	Various SS in SR-II	14.12.2018 to 14.01.2019 ₹12,500/-	22.01.2019, [15:00 hrs.(IST)]
WC-	Construction of	Udumalpet	14.12.2018	22.01.2019,

 For further details including addendum/changes in bidding program. f any, please visit procurement portal https://pgcileps.buyjunction.in. (2) Bid documents may be purchased by paying required tender cost mentioned against each package referred above in the form of Demand Draft drawn in favour of Power Grid Corporation of India Ltd. payable at Bengaluru. (3) The first envelope (Techno-Commercial part) of the Bid shall be opened 30 minutes after the deadline of bid submission (Single Stage Two Envelope System) for all the packages. (4) Complete Bidding documents are also available on our web http://www.powergridindia.com for reference purpose only. Interested bidders can download the documents & commence preparation of bids to gain time. For submission of bid, bidder(s) will be required to purchase the bid documents from POWERGRID, during Sale of Bid documents.

to 14.01.2019

₹5,000/-

new Store Building

at Udumalpet SS

[15:00 hrs.(IST)]

POWERGRID: INTEGRATING THE NATION THROUGH WIRE AND PEOPLE

Vaidyanathan said, "Asirvad has been achieving an incremental ₹100-crore AUM for past five months consistently, and

has reached assets under management (AUM) worth ₹3,000 Managing director Raja

Microfin reaches ₹3,000-cr AUM ASIRVAD MICROFINANCE, A poised to reach ₹3,500-crore subsidiary of Kerala-based AUM by end of the financial gold loan major Manappuram year."He also said Manappuram Finance, on Thursday said it Finance is infusing ₹150 crore

Manappuram Fin arm Asirvad

into the company to help in further expansion of the portfolio. Asirvad caters to 1.6 million women members through its network across 22 states pan India.Of this, 80 branches were

opened during the current

financial year. — **FE BUREAU**

Place: Mumbai

Date: December 13, 2018.