**CONCAST STEEL & POWER LIMITED (In Liquidation)**
**FOR THE SALE OF ASSETS**

Announcing sale of Assets of Concast Steel & Power Limited under liquidation pursuant to Hon'ble NCLT (Kolkata Bench) order dated 26th September 2018, Expression of Interest towards purchase of asset(s) are invited (details below).
Summary of Assets on sale–

**Asset Lot 1: Bankura Unit • West Bengal (Freehold Land of 348 Acres)**
DRI (66,000 MTPA), Steel Melting Shop (1,62,000 MTPA), Rolling Mill (1,40,000 MTPA), Captive Power Plant (25 MW)

**Asset Lot 2: Sodepur Unit • West Bengal (Freehold Land of 5 Acres)**
Rolling Mill – TMT (1,50,000 MTPA)

**Asset Lot 3: Srikakulam Unit • Andhra Pradesh (Freehold Land of 46 Acres)**
Sinter unit (3,00,000 MTPA), Mini Blast Furnace (2,97,000 MTPA), Slag Cement (65,000 MTPA), Captive Power Plant (70 MW)

**Asset Lot 4: Jharsuguda Unit • Odisha (Leasehold land of 182 Acres)**
Sinter unit (4,95,000 MTPA), DRI (2,31,000 MTPA), Mini Blast Furnace (2,80,000 MTPA), Steel Melting Shop (2,64,000 MTPA), Rolling Mill - TMT (1,27,000 MTPA), Rolling Mill – Structure (1,20,000 MTPA), Ferro Alloys Division (1,13,500 MTPA), Captive Power Plant (70 MW)

**Asset Lot 5: Corporate Office in Dalhousie • Kolkata • West Bengal**
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**Asset Lot 6: Leasehold land of approx. 0.9 Acre in Rajarhat**
Prime Area located minutes away from City Centre 2 and other amenities

Interested applicants can procure more details about the Assets from http://concaststpat.com/nclt.html. Sale of these assets will be held through public auction process, details of which will be provided at a later date.
For clarifications please call Nawnit Kumar (+91 79035 75095) or Vatsal Goenka (+9198306 60830) during working hours only.

Kshitiz Chhawchharia
Date: 26th December 2018 (IBBI/IPA-001/IP-P00358/2017-18/10616)
Place: Kolkata (Liquidator)

# Intermediaries to be Affected by Rules

▸▸ From Page 1

If intermediaries have to get registered in India, the tax and compliance burden will rise, said Abhishek Rastogi, tax partner at Khaitan & Co. "We should look at this with optimism because these rules promote domestic players as tax structures will come at par," he said.

However, removing content within 24 hours for reasons such as maintaining public order or defamation may be deemed as infringing upon freedom of expression and invite legal scrutiny, experts said.

Not just social media companies but all tech intermediaries such as cab aggregators, ecommerce companies, hotel aggregators and delivery platforms will be affected by the rules, said Nikhil Narendran, partner at Trilegal, since all of them deal with third-party information.

"All tech companies have different concerns," said Narendran. "There is vagueness of rules. They don't know whether they are supposed to help intercept or provide a backdoor. Many foreign intermediaries will have to set up offices in India. This will have impact on direct and indirect taxes."

Some experts also questioned the rationale behind Rule 9, which mandates companies to "deploy technology based automated tools" for removing "access to unlawful information or content," saying that it may be against the Constitution.

Even though the Supreme Court had watered down Section 79 in an earlier judgement, the government is well within its rights to bring back the law, said Prashant Mali, Bombay High Court lawyer and cyber law expert. But it is highly likely that a judicial review will be sought by way of public interest litigation.

**Govt has justified the amendments by arguing that cos like WhatsApp have been declining requests to trace the origin of messages**

"Since the guidelines will require intermediaries to be on their toes when it comes to removal of content, the concerned citizens may find it to be a gag of their freedom of speech and intermediaries could end up facing legal action, which will prove to be a double-edged sword for the companies," he said.

The government has justified the amendments by arguing that companies such as WhatsApp have been declining requests to trace the origin of messages that may spark communal tension or lead to violence such as lynching. However, end-to-end encrypted platforms such as WhatsApp can still refuse to build technology that will trace messages, leading to a "prolonged tussle" with the government, Mali said.

"WhatsApp will continue to say that it doesn't have the technology to break the encryption selectively and the tussle will continue, so the government has to give it a clear plan of action," he said. "Also, when the government starts penalising the companies, they will have to implement some solution or the other, especially if incidents such as communal riots etc. take place in the country."

Earlier this month, Australia passed a bill that mandates companies such as WhatsApp and Signal to decrypt messages to curb fake news and terrorism. The bill also allows police and intelligence agencies to install a backdoor to allow access to messaging tools for surveillance

The India intermediary rules, open for comments until January 15, require all platforms with more than five million users to have a registered entity in India under the Companies Act. They will also have to appoint a nodal officer in the country to engage with law enforcement agencies on a 24x7 basis and send communications to users once a month about their privacy policies.

# Cold Wave to Keep Delhi Air Quality in Severe Category

Our Bureau

**New Delhi:** Air quality in the capital region, already the worst in the world, is likely to remain in the 'severe' category as the ongoing cold wave is forecast to continue and moist conditions have increased the air's capacity to hold particulate matter. Under severe air pollution levels, people are advised to avoid all outdoor physical activity. Delhi's air quality can, at best, improve to the 'very poor' level, which is also very unhealthy, as the weather office expects cold wave conditions to continue in the days ahead.

"Minimum temperatures are very likely to fall by 2-3 degree Celsius over northwest, central and west India during next 48 hours," the India Meteorological Department (IMD) said in its latest forecast. Minimum temperatures in most parts of northern India have been 3-5 degrees below normal, with Amritsar recording 0.4 degree Celsius.

Cold wave conditions are likely to continue for at least five days in most parts of northern India and some areas in central and western India.

Along with cold conditions, the wind speed is also expected to increase from about 2 km per hour to 5 kmph, which would help disperse polluting particles in the air and improve air quality to "very poor" levels.

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