

**E-Auction - Concast Steel & Power Limited (in Liquidation)****Sale of Assets under the Insolvency and Bankruptcy Code, 2016**

Sale of Assets and Properties owned by Concast Steel & Power Limited (in Liquidation) forming Part of Liquidation Estate formed by the liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 26<sup>th</sup> September 2018.

Interested applicants may refer to the detailed Asset sale process document uploaded on <https://baanknet.com/> or on <https://concastispat.com/nclt.html>

The Auction Sale will be done through the E-Auction platform (with unlimited extension of 15 min each): <https://baanknet.com/>

Assets Lot	Manner of Sale and Reserve Price	Inspection & EOI submission Date	EMD Amount & Submission deadline	Date and time of Auction
Asset Lot No.6- Newtown/ Rajarhat Land	Standalone basis Reserve Price: INR 13,14,00,000	On or Before 17 December 2025	INR 1,31,40,000 on or before 20 December 2025	22 December 2025 11:00AM to 22 December 2025 15:00PM

**The major terms and conditions of the E – Auction are as follows: -**

1. The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI.
2. For detailed terms & conditions and updates (if any) required for participation in the E-Auction, interested Bidder(s) may refer the Asset sale process document along with other relevant information and documents related to the Asset Lot, available on <https://concastispat.com/nclt.html> and <https://baanknet.com/> and. All terms and conditions of the Asset sale process document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice.
3. It is clarified that this is not an offer document.
4. E–Auction will be conducted on “As on where on basis”, “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
5. Details of E–Auction Platform: <https://ibbi.baanknet.com/eauction-ibbi/home>.
6. The bidders desirous to submit bids are requested to visit the service provider website <https://ibbi.baanknet.com/eauction-ibbi/home> and submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format on the e-auction portal <https://baanknet.com/>.
7. Prospective bidders shall submit an undertaking stating that they do not suffer from any ineligibility under Section 29A of the Code to the extent applicable.
8. If a bidder is found ineligible at any stage, the earnest money deposited shall be forfeited.
9. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only.
10. Prospective bidders are required to furnish EMD in terms of the Asset sale process document after completion of Inspection and Due Diligence of the Asset lot to their satisfaction. The Prospective bidders are required to submit a Confidentiality Undertaking with the Liquidator for the purpose of inspection and due diligence.
11. The E-auction will be conducted on the scheduled date between 11:00 AM and 15:00 PM IST with unlimited extension of fifteen minutes each.
12. The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn/postpone/extend/cancel the E–Auction or withdraw any property or portion thereof from the E-Auction process without assigning any reason thereof and without any notice or liability.
13. A Prospective bidder may reach out to Ph. No.: +91 8291220220 or Email ID: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com), in case of any clarification or guidance required in relation to the auction process and submission of documents / EMD through the Baanknet auction platform. The FAQ/guideline about auction at Baanknet is available at <https://ibbi.gov.in/en/home/psb-alliance>
14. All applicable taxes and other levies will be borne by the successful bidder.
15. For any query regarding E-Auction your goodself may send us an email at [LQ.Concast@in.gt.com](mailto:LQ.Concast@in.gt.com).

Sd/-

Kshitiz Chhawchharia

Liquidator of Concast Steel & Power Limited (In Liquidation)

IBBI Regn No-IBBI/PA-001/IP-P00358/2017-18/10616

Registered address:

C/O B. Chhawchharia & Co

8A & B, Satyam Tower

3, Alipore Road, Kolkata – 700027

Email: [Kshitiz@bccindia.com](mailto:Kshitiz@bccindia.com)

Place: Kolkata

Date: 01 December 2025